

Mahindra Manulife Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)



Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation and income by investing in equity and equity related securities, debt & money market instruments, Gold/Silver ETFs and Exchange Traded Commodity Derivatives (ETCDs) as permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved



Fund Features

Professional Asset Allocation Asset Allocation shall be rebalanced regularly by fund managers based on evolving market dynamics

Diversified Portfolio Portfolio that aims to combine stability of fixed income, growth potential of equity and tactical exposure to gold/silver

Tax Efficient Provides investors with an opportunity for long term capital gains taxation with the benefit of indexation⁵

⁵As per prevailing tax laws. Please refer Scheme Information Document of the Scheme for more details on taxation. In view of individual nature of tax consequences, each unit holder is advised to consult his/her own professional tax advisors



Fund Manager and Experience

Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 13 years

Experience in managing this fund (managing since March 13, 2024)

Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years

Experience in managing this fund (managing since March 13, 2024)

Fund Manager: Mr. Pranav Patel¹
Total Experience: 9 years

Experience in managing this fund (managing since March 13, 2024)



Scheme Details

Date of allotment: March 13, 2024

Benchmark: 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver (First Tier Benchmark)

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum amount for redemption/switch out: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4
Monthly AAUM as on March 31, 2024 (Rs. in Cr.): 154.03

Monthly AUM as on March 31, 2024 (Rs. in Cr.): 225.19

Total Expense Ratio¹ Regular Plan: 2.05%
as on March 31, 2024: Direct Plan: 0.40%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.
Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



Portfolio Information

Annualised Portfolio YTM ^{2*}	7.23% ³
Macaulay Duration ⁴	1.79 years ³
Modified Duration ¹	1.70 ³
Residual Maturity ¹	2.35 years ³
As on (Date)	March 31, 2024

¹In case of semi annual YTM, it will be annualised
⁴For debt component



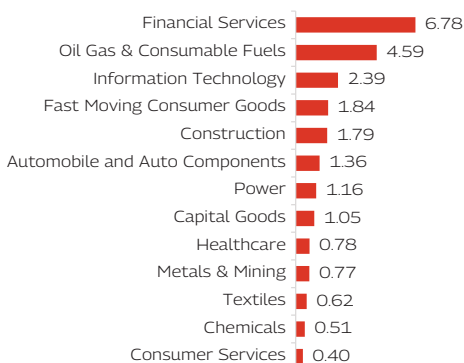
NAV as on March 28, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	10.1165	10.1238
Growth	10.1165	10.1238

Portfolio (• Top Ten Holdings - Issuer wise) as on March 31, 2024

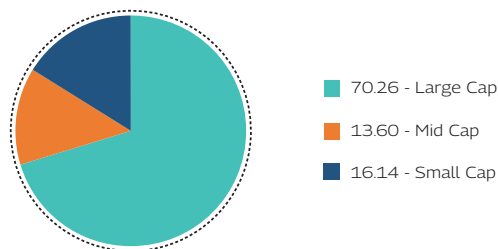
Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Automobile and Auto Components	1.36	Oil Gas & Consumable Fuels		4.59
Maruti Suzuki India Ltd.	0.90	Hindustan Petroleum Corporation Ltd.		0.97
Hero MotoCorp Ltd.	0.45	Oil India Ltd.		0.85
Capital Goods	1.05	Reliance Industries Ltd.		0.81
Carborundum Universal Ltd.	0.52	Coal India Ltd.		0.57
TD Power Systems Ltd.	0.40	Petronet LNG Ltd.		0.50
Ratnamani Metals & Tubes Ltd.	0.14	Indraprastha Gas Ltd.		0.50
Chemicals	0.51	Gujarat State Petronet Ltd.		0.39
Archean Chemical Industries Ltd.	0.51	Power		1.16
Construction	1.79	NTPC Ltd.		1.16
Larsen & Toubro Ltd.	0.89	Textiles		0.62
ISGEC Heavy Engineering Ltd.	0.50	S. P. Apparels Ltd.		0.37
PNC Infratech Ltd.	0.39	Nitin Spinners Ltd.		0.25
Consumer Services	0.40	Equity and Equity Related Total		24.04
Aditya Vision Ltd	0.40	Real Estate Investment Trusts (REIT)		1.87
Fast Moving Consumer Goods	1.84	• Brookfield India Real Estate Trust Realty		1.87
ITC Ltd.	1.15	Exchange Traded Funds (ETF)		13.72
Tata Consumer Products Ltd.	0.69	• ICICI Prudential Gold ETF Others		8.58
Financial Services	6.78	• Nippon India Silver ETF Others		5.13
ICICI Bank Ltd.	1.67	Corporate Bond		13.41
State Bank of India	1.42	• National Bank For Agriculture and Rural Development	CRISIL AAA	3.84
IndusInd Bank Ltd.	1.17	• Kotak Mahindra Investments Ltd.	CRISIL AAA	3.84
Canara Bank	0.96	• Cholamandalam Investment and Finance Company Ltd	ICRA AA+	3.81
Kotak Mahindra Bank Ltd.	0.79	• Bharti Telecom Ltd.	CRISIL AA+	1.91
HDFC Bank Ltd.	0.77	Government Bond		9.68
Healthcare	0.78	• 7.32% GOI (MD 13/11/2030)	SOV	3.88
Divi's Laboratories Ltd.	0.78	• 7.18% GOI (MD 24/07/2037)	SOV	3.86
Information Technology	2.39	• 7.18% GOI (MD 14/08/2033)	SOV	1.93
Infosys Ltd.	1.20	Cash & Net Receivables/(Payables)		37.28
Tech Mahindra Ltd.	0.83	Grand Total		100.00
Wipro Ltd.	0.37			
Metals & Mining	0.77			
Hindalco Industries Ltd.	0.77			

SECTOR ALLOCATION (%)



Data as on March 31, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on March 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

³Dedicated Fund Manager for Overseas Investments

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme;

IDCW: Income Distribution cum Capital Withdrawal

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.